

**NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY**

**TELEPHONIC BOARD MEETING**

**AGENDA**

**OCTOBER 14, 2020 at 10:00 AM**

**PUBLIC DIAL-IN NUMBER: 877-692-8955**

**ACCESS CODE: 4204420**

*Correction 10/13/2020*

1. **NOTICE OF PUBLIC MEETING**
2. **ROLL CALL**
3. **APPROVAL OF PREVIOUS MONTH'S MINUTES**
4. **CHAIRMAN'S REPORT**
5. **CEO'S REPORT TO THE BOARD**
6. **COVID-19 RESPONSE**

**ITEM: New Jersey Small and Micro Business PPE Access Program – Creation of Phase 2 and Modification of Phase 1**

**REQUEST:** To approve the creation of Phase 2 and modification of Phase 1 of the New Jersey Small and Micro Business PPE Access Program, and associated program related implementation measures and delegated authority associated with the implementation of the program.

**ITEM: Delegations of Authority Regarding Disqualifications**

**REQUEST:** To approve clarification and expansion of delegation of authority related to disqualification and suspension of applicants for the Small Business Emergency Assistance Grant Program.

**ITEM: Use of Coronavirus Relief Fund Appropriation and Creation of Small Business Emergency Assistance Grant Program – Phase 3**

**REQUEST:** To approve a Memorandum of Understanding (MOU) with the NJ Department of Treasury and the creation of a third phase of the Small Business Emergency Assistance Grant Program and associated program related implementation measures and delegated authority associated with the implementation of the program.

7. **AUTHORITY MATTERS**

**ITEM: Follow-on Work: Information Technology and Business Process Analysis Consulting Services – Microsoft Dynamics CRM, Commercial Loan System and Additional Third-Party Systems**

**REQUEST:** To approve new contract funding and contract extension to support COVID-related functionality and systems enhancements.

**8. OFFICE OF ECONOMIC TRANSFORMATION**

**ITEM: Clean Energy Memorandum of Understanding (MOU) – NJEDA and the NJ Commission on Science, Innovation and Technology (CSIT)**

**REQUEST:** To approve NJEDA entering into an MOU with the CSIT to allocate \$1,187,500 in funding to CSIT develop and implement targeted cleantech programs and initiatives.

**9. INCENTIVES**

**FILM TAX CREDIT**

**ITEM: Film Tax Credit Program – Certification of Unused or Unredeemed Credits in SFY2020 and Increase to SFY2021**

**REQUEST:** To approve the certification of \$64,321,724 in unused and unredeemed film tax credits for SFY2020, which will increase by \$50,000,000 the film tax credits available for SFY2021.

**PROJECT: Bruised Film Holdings, Inc.**

PROD. #00188081

**MAX AMOUNT OF TAX CREDITS: \$3,180,065**

**ANGEL TAX CREDIT**

**ITEM: Angel Tax Credit Enhanced Delegations**

**REQUEST:** To approve temporary expanded delegations for the 2020 program administration of the New Jersey Angel Investor Tax Credit (ATC) Program.

**10. REAL ESTATE:**

**ITEM: Professional Services Contract Budget Increase Langan Engineering and Environmental Services, Inc., State Office Building, Health Building Project, Trenton, NJ**

**REQUEST:** To approve the increase in the total contract budget for Langan Engineering and Environmental Services, Inc. for Civil and Environmental Engineering Services associated with the demolition and parking lot improvement component of the Health Building Project in Trenton, NJ.

**11. BOARD MEMORANDA:**

**FYI ONLY:** Real Estate Division Delegated Authority for Leases and Right of Entry (ROE)/ Licenses for Third Quarter 2020

**FYI ONLY:** Credit Underwriting Projects Approved under Delegated Authority Approvals, September 2020

**Premier Lender Program**

**PROJECT:** DFP 14 LLC (PROD. #00206946)

**LOCATION:** Farmingdale Borough, Monmouth County

**PROCEEDS FOR:** Purchase the project property

**FINANCING:** TD Bank N.A. \$1,625,000 loan with a (21%) \$342,000 Authority participation

12. **PUBLIC COMMENT**